

Special Committee on Bar Insurance

1. In the Annual Report for the year of 2007, I reported a relatively untroubled year and tempted fate by saying that *"so long as claims or notifications are kept at current levels and amounts, we can expect that the premium will be maintained at or below current levels for the next two years."* Over the last two years, whilst claims and notifications have been steady, the global economy has not. The tsunami has washed away not only wealth but several financial and insurance institutions. We have had some nervous moments. In the end, through mostly the assistance given to us by Mr. Martin Giggins of our broker Cooper Gay, to whom we are indebted, we managed not only to get through, but are now able to report that the premium this year has dropped by another 5 percent.
2. In relation to the scope of the Master Policy, members may want to note that its coverage has formally been amended and extended to cover members while acting as mediators.
3. On the Group Medical Insurance side, the Special Committee had for some time been unhappy with the service provided to the Bar by IHI's representative office in Tokyo (who had been acting as agents for IHI and who were neither the Bar's agents nor our brokers). In September this year, the Special Committee recommended the Bar Council to appoint Abacare as the Bar's broker for the IHI policy. The appointment has since been effected. We hope that members who are under the IHI plan will enjoy better service.
4. There has been other work in progress. Insurance coverage is being sourced for members who engage in sporting activities in the name of the Bar. The statutory scheme in relation to insurance coverage for employed barristers is under serious review. The Special Committee will follow up on these matters.
5. This will be the last year in which Mohan Bharwaney SC who has been a stalwart on the Special Committee will serve. His wise counsel will be sorely missed.

Membership:

Gladys Li, SC (Chairman)

Mohan Bharwaney SC

Keith Yeung SC

Christina Lee

Gladys Li, SC

Chairman

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10 December 2009